

BONUS FOR HOTEL WORKERS

Manager Statler Devises Thrift Plan for 7,000 Employees.

E. M. Statler, President of the company which operates the Hotel Pennsylvania and several out of town hotels, announced yesterday that he had established a bonus and thrift plan for the employes of his hotels. This brings the bonus and thrift movement into the hotel world for the first time. It affects more than 2,000 employes of the Hotel Pennsylvania, and in all more than 7,000 employes.

The first division of the plan is for the benefit of employes receiving \$1,500 or less during the year. This will be the bonus plan, and will bring to every one at Christmas time each year a check amounting to 4 per cent. of the salary for one year's service up to 8 per cent. after eight years' service.

Because many hotel employes receive meals and rooms or a percentage of sales as a part of their salaries, a table has been computed in their cases covering the amount on which this bonus plan will be paid. Under this special table the salary of bell boys is computed at \$600 a year, waiters \$1,000 a year, buses \$800 a year, maids \$850, and barbers \$1,200.

The thrift plan is for employes who receive more than \$1,500. Those in this group will be permitted to pay in monthly to a general fund 5 per cent. of their salaries up to \$250. For each dollar an employe pays into this fund the company is to pay in an equal amount. At the end of seven years all employes who are members of the fund may withdraw their shares in stock or in cash, with interest at 7 per cent. compounded annually. If they withdraw from membership before completing five years they can draw out only the money they themselves have invested, together with 7 per cent. interest. Withdrawal after five years and before seven years permits withdrawal of all that the member has invested and one-half of the money the company has deposited, with interest.

The New York Times

Published: October 10, 1919

Copyright © The New York Times